

July 25, 2008

Dear Client,

We at Tellone Management Group are proud to announce that we have been recognized in this month's issue of *Forbes Magazine* as one of the Top Ten Most Dependable Wealth Managers of Southern California. This news comes as a great honor to the company, as we always strive to provide value to our clients through reliable service and exceptional performance.

From Santa Maria down to San Diego, 780 wealth management firms were evaluated by Goldline Research, an independent, third-party research company. Candidates were assessed through a variety of factors, including industry experience, overall services offered, and professional credentials held. Among other reasons, Tellone Management Group was able to make the top ten by boasting a 98% client retention rate and having never experienced a lawsuit or grievance in its twenty-eight years of existence. According to Goldline Research, another significant factor was the overall strength of the references provided by our clients.

It is always nice to receive compliments and we thank you for your support through client referrals and kind words. We understand that the finances of your friends and family are not to be taken lightly and we greatly value your confidence in our services. If you know of anyone that could benefit from our investment advisory, financial planning, tax preparation, or estate planning services, we would appreciate the opportunity to be of assistance to them. As always, we assure you that we will continue to do our utmost for you, our clients, and to live up to our reputation.

Sincerely,

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Dean C. Tellone  
President  
Tellone Management Group, Inc.  
Registered Investment Advisor

